

## The world's first regulated crypto currency hedge fund

### 2013 Return: **392%**

#### Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>CCF</b> (prior strategy)				-1.67%	39.46%	-1.77%	-12.93%	-14.27%	-30.83%	-26.91%			<b>-49.16%</b>
<b>BTC</b>				-2.74%	39.75%	-3.91%	-5.77%	-15.12%	-19.31%	-12.90%			<b>-57.95%</b>

#### Fund Information

**Strategy:** The Crypto Currency Fund is the world's first and only crypto currency trading fund. It employs a variety of strategies in trading crypto currencies to maximize return and minimize risk, including event-driven, arbitrage (timing, exchange, inter-crypto currency, etc.), leverage, cyclic, algorithmic, ichimoku and volatility. While its major focus is on bitcoin, it also trades in "altcoins" (non-bitcoin crypto currencies) as they develop sufficient liquidity.

**Implementation:** Because crypto currency exchanges work 24/7, the Fund's traders, located in Houston, Rotterdam and Moscow, monitor markets around the clock. The Fund has a dedicated research staff in Shanghai due to the significant impact of Chinese exchanges and investors on bitcoin prices. The Fund's Chief Security Officer is one of the world's leading specialists in tcp/ip communications protocols.

#### Fund Information

<b>Date Formed/Renamed</b>	April 2005, strategy change and fund renamed April 2014
<b>Investment Advisor</b>	Enneking Asset Management
<b>Fund Size</b>	\$3.7M
<b>Currency</b>	US dollar
<b>Current Price (NAV)</b>	\$125.28
<b>Min. Investment</b>	\$10,000 (non-US); \$25,000 (US)
<b>Fees</b>	2% management, 20% success
<b>Subscription</b>	Monthly
<b>Redemption</b>	Monthly, with 30-days notice
<b>NAV</b>	Monthly
<b>Administrator</b>	Focus Administration
<b>Auditor</b>	RSM Cayman
<b>Bank</b>	Bank of New York
<b>Legal Advisors</b>	Hameys; US: Finn Dixon
<b>FATCA Compl?/GIIN</b>	Yes, 66A0MN.99999.SL.136
<b>Bloomberg ID</b>	CRYPTOF KY, BBG006R08WH9
<b>Lipper Tass/Thomson Reuters ID No.</b>	96695
<b>EurekaHedge ID No.</b>	15532
<b>CUSIP/ISIN</b>	G3164M 100/KYG3164M1006
<b>URL</b>	<a href="http://www.crypto-currency-fund.com">www.crypto-currency-fund.com</a>

#### Sector Allocation

CCF has opened accounts on nine exchanges and funded accounts on two of them. Four traders are currently active. Most of the Fund is now actively traded.

#### Pricing

Bitcoin prices dropped once again in October. We (again) attribute this to continued pessimism after the considerable 2013 price increase and the recent spate of bad news.

#### Performance (net of fees)

For the second month in a row, CCF underperformed Bitcoin in both fiat (USD) and crypto (BTC) terms. Our traders were expecting a rebound and took long positions based on that assumption. We have restructured our trading desk and modified our strategy to eliminate the possibility of such an underperformance in the future.

#### Fund Awards (prior to renaming)



**Most Innovative Funds of Funds**  
(for innovation and performance)



**No. 1 ranked fund of funds in the world, 2013**



**No 8 ranked fund of funds in the world for 2009**



**Most Innovative Funds of Funds**  
(for innovation and performance)



**No. 2 ranked fund of funds in the world for 2010**



**No 1 ranked fund of funds in the world for 2005**

#### Fund Information

Enneking Asset Management  
Mr. Timothy Enneking  
+7 910 439 1486  
[te@crypto-currency-fund.com](mailto:te@crypto-currency-fund.com)

Focus Administration Limited  
Mr. Ben Wentzel  
Tel.: +1 345 943 6200  
[ben.wentzel@focusadminltd.com](mailto:ben.wentzel@focusadminltd.com)